

Annual General Meeting 19 October 2021



www.bbsofca.org

T: 415.421.7195
E: info@bbsofca.org

Agenda

I. Welcome to the Members

Charles Cockerton, President

II. Consul General's Report

Tammy Sandhu, H.M. Deputy-Consul General

III. Acceptance of AGM Minutes for November 17, 2020

Charles Cockerton, President

IV. Financial and Investment Report

David Harding, Chair of the Investment Committee

V. Executive Director Report

Jennifer Baker, Executive Director

VI. Introduction and Election of New and Re-Elected Directors

Charles Cockerton, President

VII. Other Business for Discussion

VIII. Adjournment



Welcome to the Members
by
Charles Cockerton, President



Consul General's Report
by
Tammy Sandhu, H.M. Deputy-Consul General



Acceptance of AGM Minutes for November 17, 2020
by
Charles Cockerton, President





**BRITISH BENEVOLENT SOCIETY OF CALIFORNIA
SAN FRANCISCO**

**MINUTES OF THE ANNUAL GENERAL MEETING
of Tuesday, November 17th, 2020
Online Meeting via Zoom**

- Present:** Charles Cockerton (President), Stacey Archbell (Vice President), Stuart Keirle (Chief Financial Officer), Lucy Leonelli (Secretary), Paul Llewellyn, Luke Patton, Kelly Ducourty, Hedley Potts, Marcus Molinero, Kathleen Kimura, Penny Harwood, Arif Damji, Alex Sinclair, and Jennifer Baker (Executive Director)
- Consulate-General:** Nicola Richardson (Honorary Member), Mary-Eve McNearny (Acting Consul General British Consul General)
- Also present:** Life and regular members of the Society



Financial and Investment Report

by

David Harding, Chair of the Investment Committee





Comprehensive Income Statement

Jan through Dec 2020

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Contributed Revenue	21,168.86
Transition Support-Revenue	5,939.21
Member Events*	825.00
Earned Revenue (Dividends and Interest)	47,476.61
Total Income	<u>75,409.68</u>
Gross Profit	75,409.68
Expense	
Relief And Care	75,051.24
Covid19 Relief Grant Program	58,418.00
Transition Support	54.21
Members Event Expense*	38.92
Personnel	90,138.01
Professional Services	5,125.00
Communications and Outreach	9,293.02
Operational Costs	2,182.81
Occupancy	2,400.00
Insurance	3,187.00
Business Expenses	587.01
State Taxes	75.00
Taxes & Licenses	20.00
Total Expense	<u>246,570.22</u>
Net Ordinary Income	(171,160.54)
Other Income/Expense	
Other Income	
9001 · Cash Back Rewards	465.00
9000 · Other Income	146,717.31
Total Other Income	<u>147,182.31</u>
Net Other Income	<u>147,182.31</u>
Net Income	<u><u>(23,978.23)</u></u>



Balance Sheet

Year End Dec 31 2020

ASSETS	
Current Assets	
Checking/Savings	
Tri Counties Bank	84,877.63
Fidelity-Cash	36,105.58
PayPal 2020	3,058.37
Petty Cash	10.00
	<hr/>
Total Checking/Savings	124,051.58
	<hr/>
Total Current Assets	124,051.58
Other Assets	
Fidelity-Investments	2,114,033.99
	<hr/>
Total Other Assets	2,114,033.99
	<hr/>
TOTAL ASSETS	2,238,085.57
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
J.Baker TriCount CC 0095	4,173.60
	<hr/>
Total Credit Cards	4,173.60
	<hr/>
Total Current Liabilities	4,173.60
	<hr/>
Total Liabilities	4,173.60
Equity	
Unrestricted Net Assets	2,257,890.20
Net Income	-23,978.23
	<hr/>
Total Equity	2,233,911.97
	<hr/>
TOTAL LIABILITIES & EQUITY	2,238,085.57
	<hr/> <hr/>



Comprehensive Income Statement

Year to Date
Sep 30 2021

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Contributed Revenue	15,925.69
Fund Raising Events-Revenue	3,966.00
Transition Support-Revenue	970.00
Member Events*	420.00
Earned Revenue (Dividends and Interest)	27,231.56
Total Income	<u>48,513.25</u>
Gross Profit	48,513.25
Expense	
Relief And Care	42,476.54
Covid19 Relief Grant Program	17,011.00
Fund Raising Events	5,170.48
Transition Support	339.65
Member Events Expense	1,512.80
Personnel	74,520.95
Professional Services	3,630.00
Communications and Outreach	13,838.96
Operational Costs	4,313.56
Insurance	1,446.00
Business Expenses	730.91
Total Expense	<u>164,990.85</u>
Net Ordinary Income	(116,477.60)
Other Income/Expense	
Other Income	
Cash Back Rewards	112.49
Other Income (Unrealized Gains on Portfolio)	172,455.91
Total Other Income	<u>172,568.40</u>
Net Other Income	<u>172,568.40</u>
Net Income	<u><u>56,090.80</u></u>



Balance Sheet

As of Sep 30 2021

ASSETS	
Current Assets	
Checking/Savings	
Bank Of America	98,884.90
Fidelity-Cash	63,246.23
Petty Cash	10.00
	<hr/>
Total Checking/Savings	162,141.13
	<hr/>
Total Current Assets	162,141.13
Other Assets	
Fidelity-Investments	2,126,080.81
	<hr/>
Total Other Assets	2,126,080.81
	<hr/>
TOTAL ASSETS	2,288,221.94
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	-1,780.83
	<hr/>
Total Current Liabilities	-1,780.83
	<hr/>
Total Liabilities	-1,780.83
Equity	
Unrestricted Net Assets	2,233,911.97
Net Income	56,090.80
	<hr/>
Total Equity	2,290,002.77
	<hr/>
TOTAL LIABILITIES & EQUITY	2,288,221.94
	<hr/> <hr/>

PERSONAL RETURNS

AS OF 09/30/2021

Source: Fidelity

Annualized Return [?](#) | Cumulative Return [?](#)

Your Investment Rate of Return ?	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Corporation Z75860042	-2.73%	-0.71%	+9.52%	+22.42%	+9.77%	+9.38%	+9.63%
Market Indexes[†]							
Index Blend 60% Stocks (Taxable Bond) ?	-2.78%	-0.54%	+6.75%	+16.83%	+10.50%	+9.97%	+9.54%
S&P 500® Index ?	-4.65%	+0.58%	+15.92%	+30.00%	+15.99%	+16.90%	+16.63%
MSCI World Index ?	-4.15%	-0.01%	+13.04%	+28.82%	+13.14%	+13.74%	+12.68%
Bloomberg Barclays U.S. Aggregate Bond Index ?	-0.87%	+0.05%	-1.55%	-0.90%	+5.36%	+2.94%	+3.01%

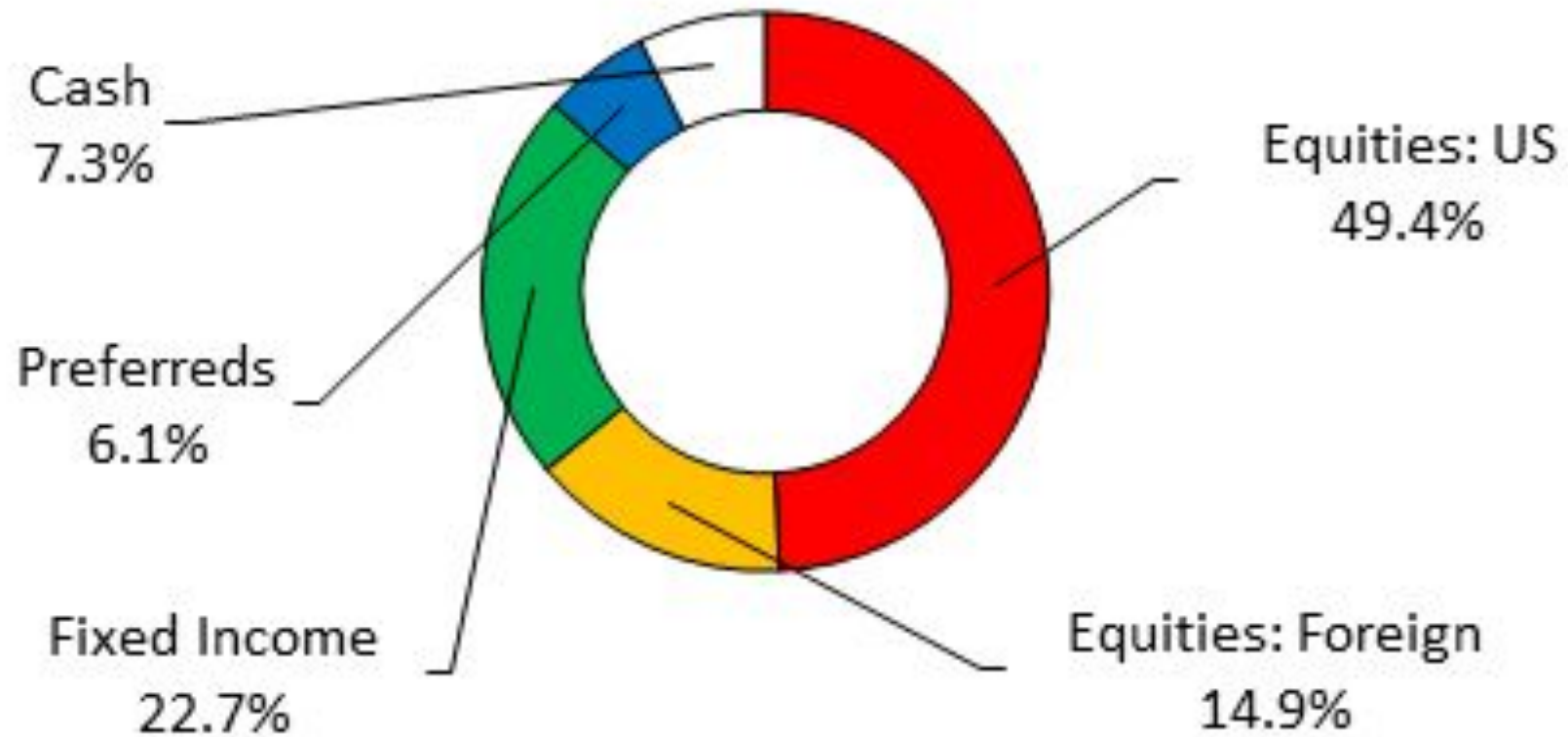
Fidelity Account Balance Monthly for last five years



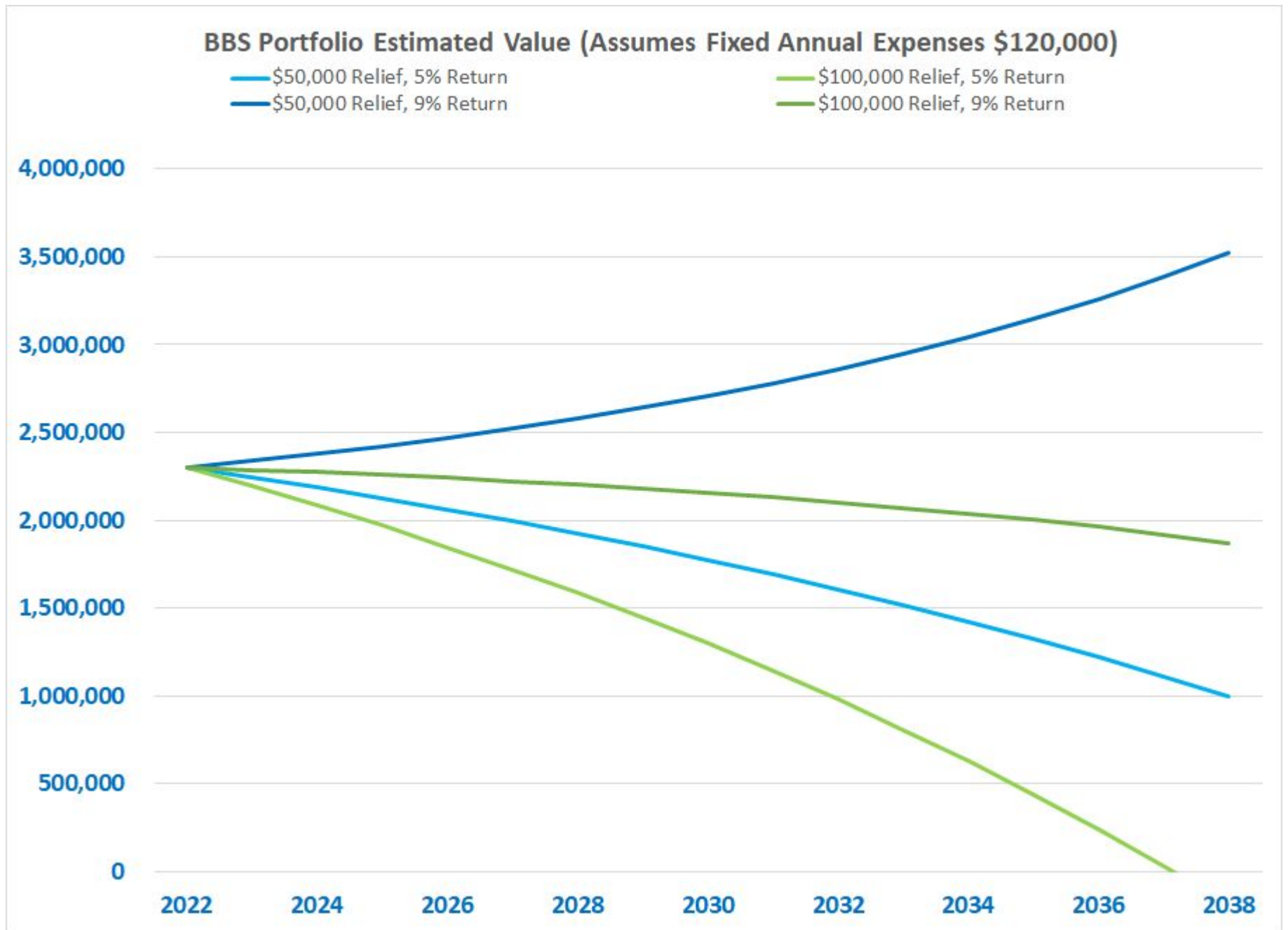
● Balances ● Balances if not invested for the period

Source: Fidelity

Portfolio Asset Allocation as of October 15th, 2021 Including Cash



Projections



Executive Director Report

by

Jennifer Baker, Executive Director





Community: Events in 2021



EVE CELEBRATION
SATURDAY 12 JUNE | @ 3-7 PM | ARK ROW TIBURON, CA



OCT. 17, 2021
AUTUMN IN MARIN & SONOMA BIKE RIDE
3 DIFFERENT RIDES
10 MILES
40 MILES
60 MILES



MidSummer's Eve Celebration

Awareness & Impact(ful) Stories



Thank You BBS

Good afternoon.... I just wanted to say a big thank you to you guys, I originally contacted the consulate to go home and they got me in contact with you, and after much confusion caused by me, it was decided that I'd file my AOS instead, and you guys helped with the filing fees, so I can remain in the US with my wife, and eventually be able to work here... then u didn't stop there, and said You would help me with 1500 after I filed and refund my medical exam costs.. honestly I can't thank you guys enough, Jen has been a absolute star.. I was willing to walk away from my marriage just to be able to work as not working has made me so depressed. Like everybody else covid ruined us financially, especially with just my wife's income. Then the landlord sold the house we rented, and now we are staying at my wife's dads as rent is expensive currently, but thanks to you guys there's light at the end of the tunnel. Thank you so much. When my work permit comes thru, I will be donating regularly Thank you again



Thank You BBS



I am lost for words and crying at the same time! THANK YOU! It will help so much. Seriously people have no idea how Covid affects your whole life and body. - SN



BENEFITING BRITS SINCE 1858



THANK YOU

“The support I received from the BBS allowed me to survive during this pandemic, and whilst we are not through it yet, the compassion I received made me feel like there is help available to everyone.” - CM

Thank You BBS



**Thank you from
the bottom of our
heart**

-CB

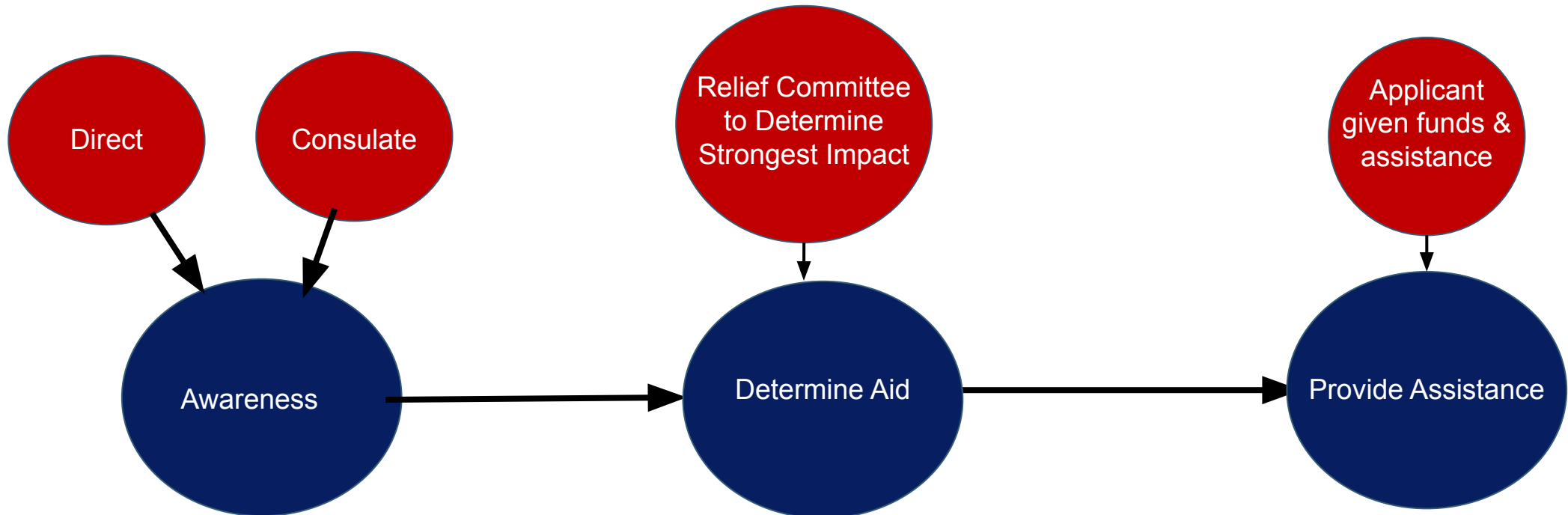
We would like to thank BBS with all our heart & tell them that If it wasn't for you guys this family would of gone through hell & maybe would have broken. Thank you for your kindheartedness & understanding ways. May the world be filled with more people like you. -CB



How the BBS Helps Relief Process

The goal of the Relief Committee is to provide the best and most appropriate support to British Nationals in distress. Intervention and assistance are determined in instances when a chance of intervening will lead to a positive outcome.

Relief Committee members work closely with the Executive Director, who leads on relief cases. Together they determine the most appropriate and timely aid. The Relief Committee has the authority to provide financial relief, up to \$8000, without requesting additional authorization from the BBS Board of Directors.



Provide relief: BBS number and distribution of cases for 2018

Sources of Approved BBS cases # of cases by source organization

British Consulates in San Francisco & Los Angeles:



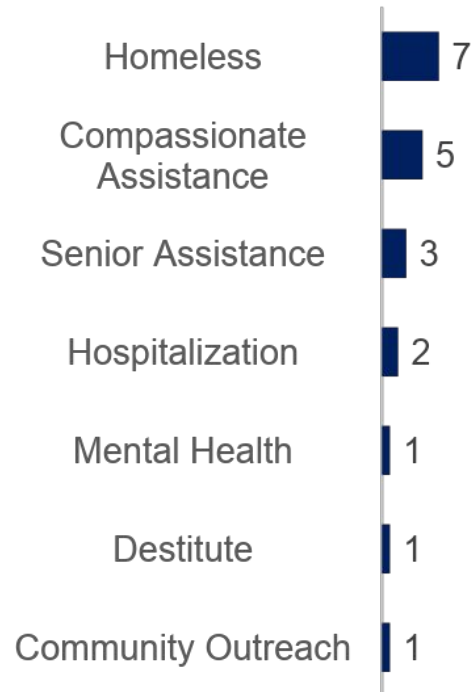
Direct:



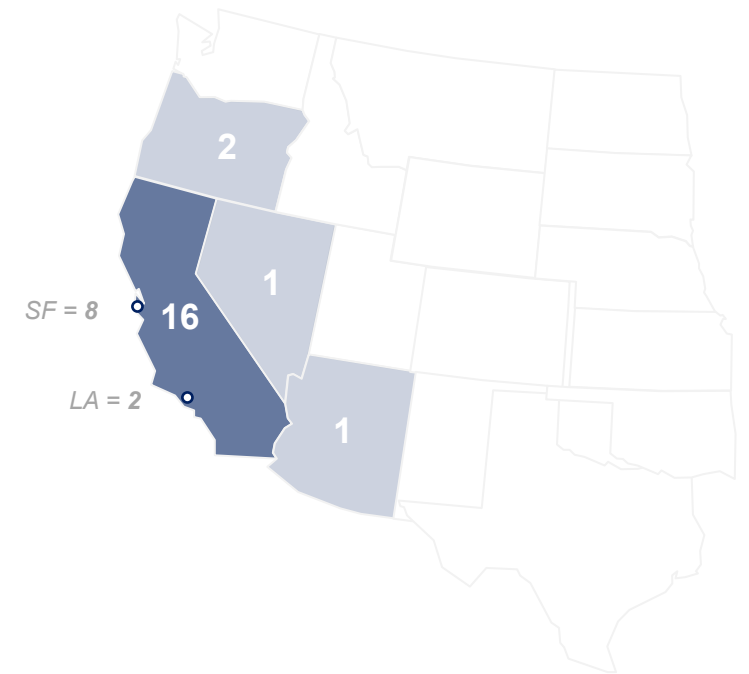
Member:



Approved Cases by Type # of cases by case categorisation



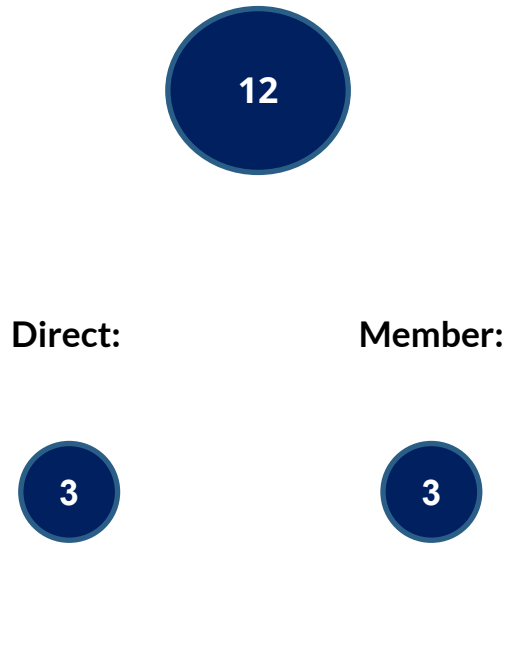
Approved Cases by Location # of cases by location



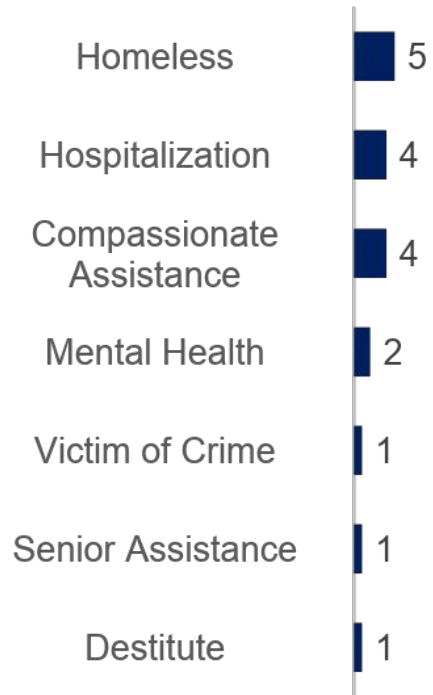
Provide relief: BBS number and distribution of cases for 2019

Sources of Approved BBS cases # of cases by source organization

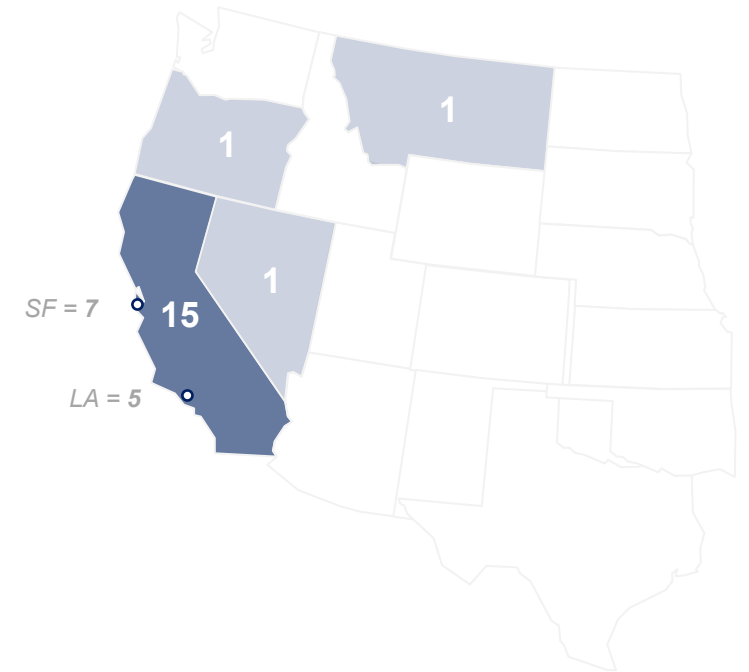
British Consulates in San Francisco & Los Angeles:



Approved Cases by Type # of cases by case categorisation



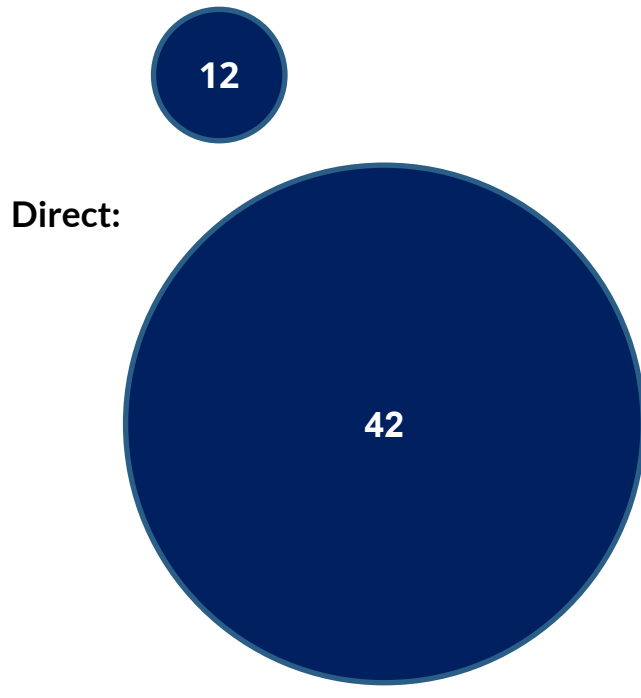
Approved Cases by Location # of cases by location



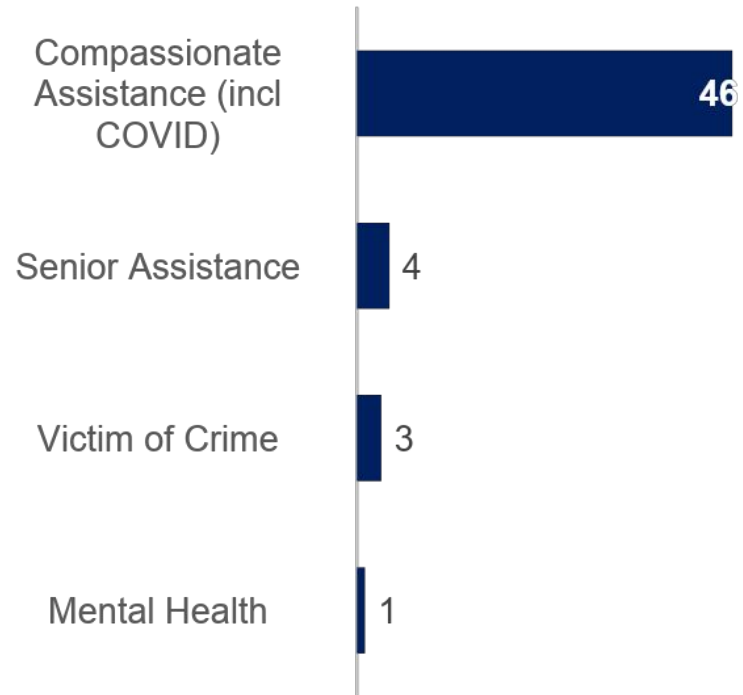
Provide relief: BBS number and distribution of cases for 2020

Sources of Approved BBS cases # of cases by source organization

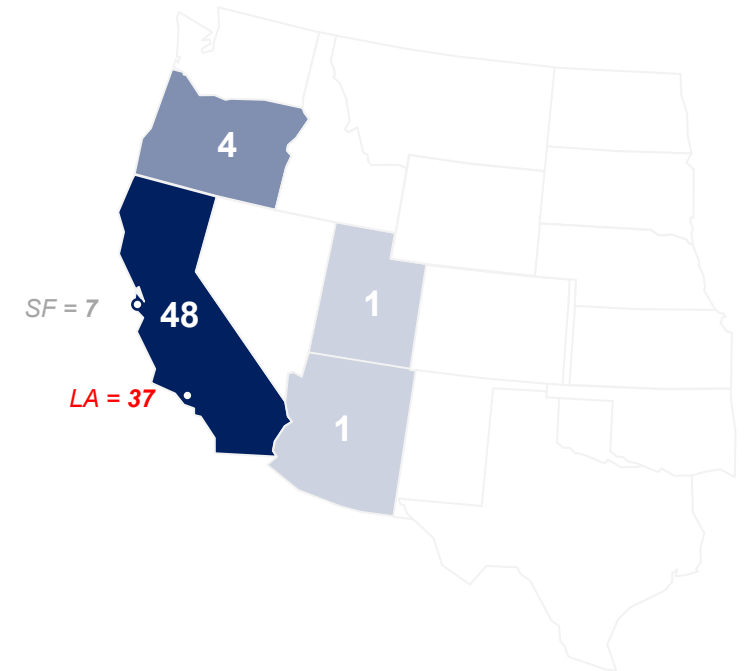
British Consulates in
San Francisco & Los Angeles:



Approved Cases by Type # of cases by case categorisation



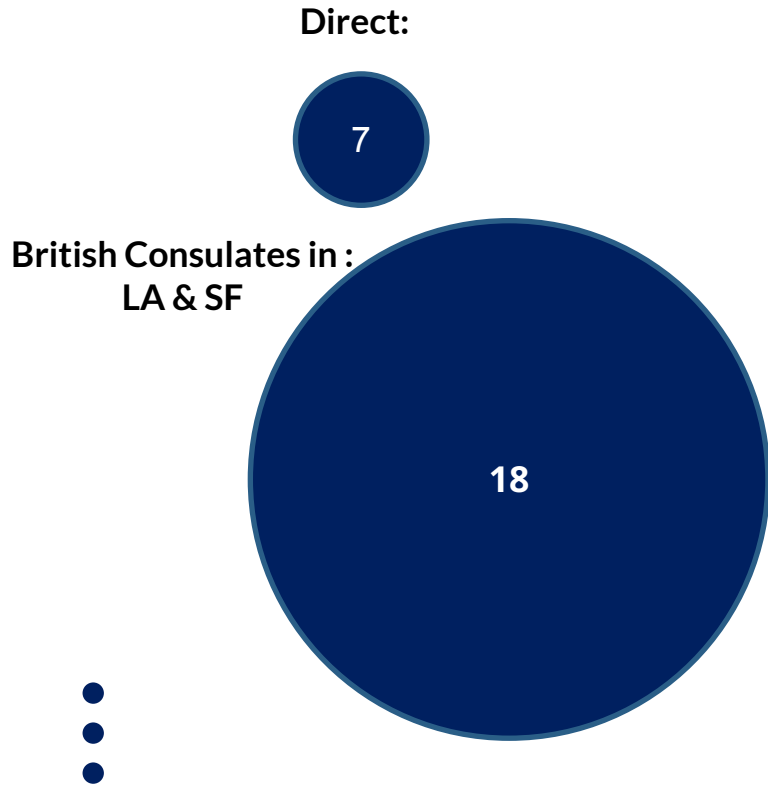
Approved Cases by Location # of cases by location



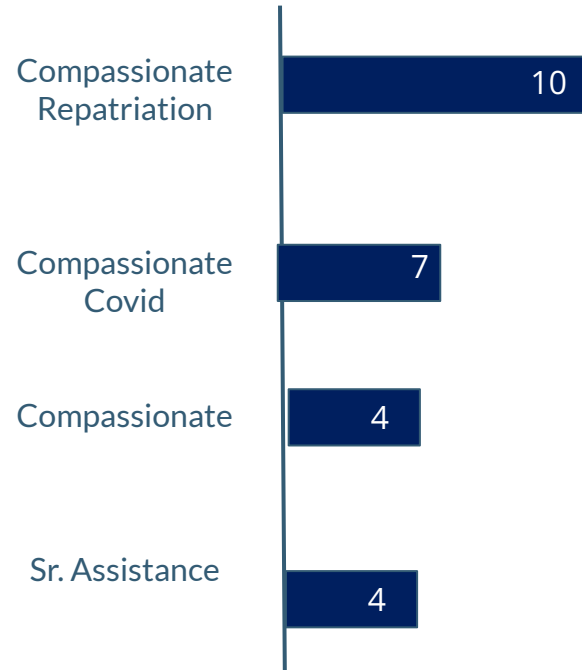
In 2020 the BBS gave out more aid to Brits than in the prior two years combined

Provide relief: BBS number and distribution of cases for 2021 (YTD)

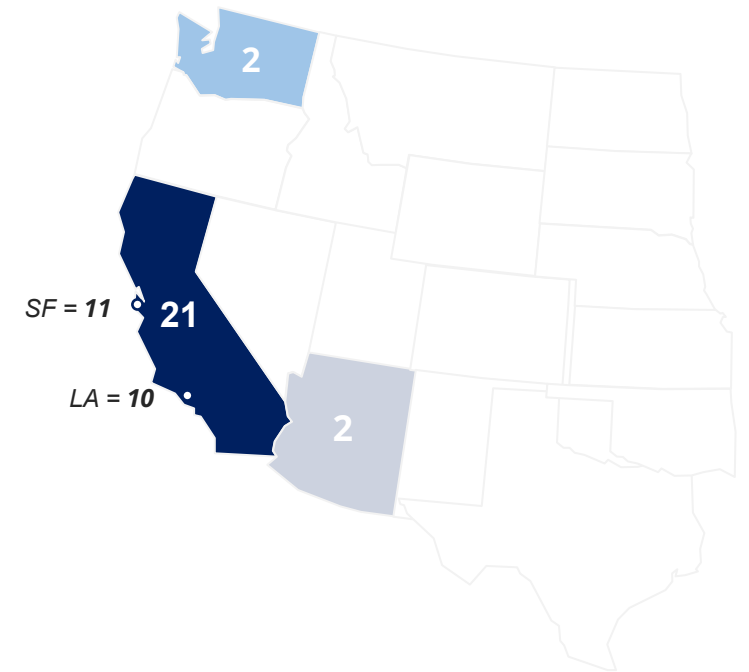
Sources of Approved BBS cases # of cases by source organization



Approved Cases by Type # of cases by case categorisation



Approved Cases by Location # of cases by location



Coronavirus & Community Support

2021 Financial Aid

\$50,000
in Financial Aid

\$22,000
in COVID Relief

16
\$1,500 COVID Grants

BBS Financial Aid helps with....

- Covid Testing
- Basic Groceries
- Medication
- Funeral Expenses
- Gas
- Medical Insurance
- Car Insurance
- Car Registration
- Rent
- Transport to/from airport
- Repatriation
- Drivers License Renewal
- Passport Renewal
- Green Card Renewal
- Formula
- Diapers
- Medical Bills in Collection
- Public Transportation Pass

In 2021 the BBS continued to receive requests for aid from those impacted by the pandemic while other cases needed help with repatriation of people with severe MH issues, some struggling with homelessness and Seniors who hadve long made the US their home.

COVID Continues to Offer an Opportunity to Make An Impact

Ensure we are known

BBS has much room to do better with awareness within the Bay Area and Los Angeles

Covid-19 provides a further need for the BBS to build awareness throughout the community, to ensure that we support and community for as many British people in the area

Partner with affiliated Brit-centric organisations to collaborate on content

Provide life saving relief

Remain a lifeline for impacted Brits across the western states

In times of great need, be able to create a relief program and distribute funds within a matter of days

Support & Create Community

Ensure that British community in the Western US is supported and know they can depend on the BBS for emotional support and community

Ensure the BBS will sustain for future emergencies

Anticipate significant direct and indirect impacts of Covid-19 will reach Brits, especially as government support schemes may exclude foreign nationals

Build out a fundraising model to help to support the endowment and the subsequent relief fund that can be provided by the BBS

Augment the leadership and support of the BBS with new and diverse board members





BENEFITING BRITS SINCE 1856



**Video
introduction to
the BBS**



Introduction and Election of New and Re-Elected Directors

Charles Cockerton, President



Ensure the BBS sustains: Adding talent to our Board

New Board Members



Karen Leach

Karen began her professional career in Northampton, England, initially working for two Scottish insurance companies and later as a financial advisor for Compton House Financial Management.

- Compton House originally had been part of Shoosmiths' law firm before the law and financial segments were separated. After relocating to the United States in 2001, she joined Wetherby Asset Management and in 2004, three years after arriving at Wetherby, she became a Shareholder. She is a Certified Private Wealth Advisor and alongside working with clients, she contributes to the firm's client service and communications activities. She is a member of the Financial Planning Association of San Francisco, having previously served on the Board of Directors as its Treasurer. Karen sits on the Investment Committee for the BBS, and also serves as the Investment Committee Co-Chair for The Redwoods, a nonprofit senior retirement community in Mill Valley.



Ricky Platt

Ricky is originally Gidea Park on the London/Essex border and has been living in the bay area since 2013. He works in San Francisco as a property manager for Cushman & Wakefield and holds the Certified Property Manager (CPM) and Chartered Financial Analyst (CFA) designations. Prior to that he obtained a BA from the University of Plymouth and an Executive MBA from the City of London University. With a background in finance and investments, Ricky sits on the Investment Committee.





Other Business for Discussion



Adjournment



References & General Information



General Information

Address: 35 Miller Ave, #187 Mill Valley, CA 94941

Tel: + 1.415.421.7195

Web: www.bbsofca.org

Email: info@bbsofca.org